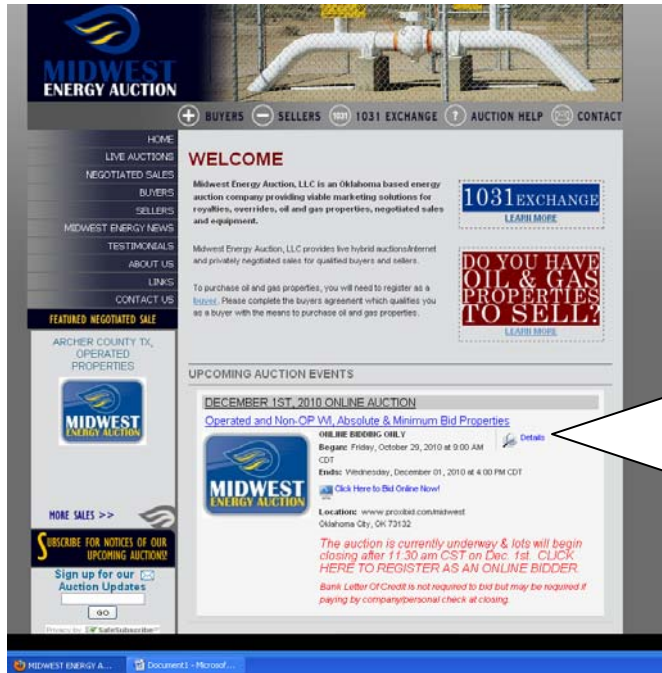


Viewing Online Auction Catalog

From the home page of our website you will find several links that will take you directly to where you need to sign up as an online bidder or view well documents via our online catalog.



Click the "Details" link or auction title to view all information about this auction with links to registering or viewing a catalog of well records provided by the sellers. Other links in this section will also take you to register with Proxibid



The online catalog located on our website will contain important links and well documents that can be downloaded and viewed for research. The catalog located at www.proxibid.com/midwest will not contain well files but does have matching lot descriptions for easy and accurate viewing of each catalog.

Other important auction announcements and documents will be available in this area as well.

Catalog Viewer

Information for this specific lot.

Lot 18 **HOLLY SUE #1-25, OPERATED WI, GRADY CO., OK**

Click on "More about this Lot" link in the gray box above the well Location, or the Lot title itself, to open a specific lot. Once the item/lot is open, you can chose from options including "Details" to view additional information for this specific lot.

Location: Sec. 25-4N-6W WI: 0.82922610 NRI: not available Grady, Co., OK

Compare this Lot

Lot 19 **OPERATED WI, 8 WELLS, GRANT CO., OK**

6 Producing Wells; * 2 Shut-In Wells; * 75%-100% WI on various properties; * Total Average Estimated Production Per Day: 28 mcfpd, 2.68 bopd

Location: See Lot Details for W Grant Co., OK

Compare this Lot

Lot 20 **GOSSETT 1-7, HARRIS 1-7, OPERATED WI, GRANT CO., OK**

Click on "More about this Lot" link in the gray box above the well Location, or the Lot title itself, to open a specific lot. Once the item/lot is open, you can chose from options including "Details" to view additional information for this specific lot.

Location: Sec. 7-28N-7W WI: 1.00000000 NRI: 0.80000000 Grant Co., OK

Compare this Lot

Lot 21 **BLAKELY #2-17, OPERATED WI, KINGFISHER CO., OK**

Click on "More about this Lot" link in the gray box above the well Location, or the Lot title itself, to open a specific lot. Once the item/lot is open, you can chose from options including "Details" to view additional information for this specific lot.

Location: Sec. 17-17N-7W WI: 0.98437500 NRI: 0.76919920 Kingfisher Co., OK

Compare this Lot

Lot 22 **C.N. WILL 2-12 & C.N. WILL 3-12, OPERATED WI, KINGFISHER CO., OK**

Click on "More about this Lot" link in the gray box above the well Location, or the Lot title itself, to open a specific lot. Once the item/lot is open, you can chose from options including "Details" to view additional information for this specific lot.

Location: Sec. 17-17N-7W WI: 0.98437500 NRI: 0.76919920 Kingfisher Co., OK

Compare this Lot

Lot 23 **CONLEY TRUST 1-25, OPERATED WI**

Click on "More about this Lot" link in the gray box above the well Location, or the Lot title itself, to open a specific lot. Once the item/lot is open, you can chose from options including "Details" to view additional information for this specific lot.

Location: Sec. 17-17N-7W WI: 0.98437500 NRI: 0.76919920 Kingfisher Co., OK

Compare this Lot

Item Viewer

OPERATED WI, 8 WELLS, GRANT CO., OK

6 Producing Wells; * 2 Shut-In Wells; * 75%-100% WI on various properties; * Total Average Estimated Production Per Day: 28 mcfpd, 2.68 bopd

Location: See Lot Details for Well List Grant Co., OK

Lot Details

Well Name : Breen #1
 WI: 0.75000000 NRI: 0.55718750 OR/RI: 0.00000000
 BOPD: 0.25 MCFPD: 2.50 API: 35-053-21083
 Operator: Fuksa Investments, Inc
 Seller: Fuksa Investments
 Location: 29-28N-6W OK Grant Co.
 REMARKS: Oper, Min Bid

Well Name : Dale #2
 WI: 0.76875000 NRI: 0.56118750 OR/RI: 0.00000000
 BOPD: 0.50 MCFPD: 4.50 API: 35-053-21340
 Operator: Fuksa Investments, Inc
 Seller: Fuksa Investments
 Location: 24-28N-7W OK Grant Co.
 REMARKS: Oper, Min Bid

Well Name : Reed #1
 WI: 1.00000000 NRI: 0.70500000 OR/RI: 0.00000000
 BOPD: 1.67 MCFPD: 9.00 API: 35-053-20931
 Operator: Fuksa Investments, Inc
 Seller: Fuksa Investments
 Location: 29-28N-6W OK Grant Co.
 REMARKS: Oper, Min Bid

Well Name : Reed #2
 WI: 1.00000000 NRI: 0.70500000 OR/RI: 0.00000000

Once you have opened the catalog for the current online or live auction, you will be able to view any available links or documents for each respective auction lot to help in your research and own due diligence. Again, corresponding lot description information will be available in the catalog bidding area at www.proxibid.com/midwest. A matching example of this same lot in Proxibid is shown below.

Lot #19
Operated WI, 8 Wells, Grant County

Time Remaining 12 days, 23:50:53 refresh time

Opening Bid: \$150,000.00
 reserve not met
 Be the first to bid on this item!

Enter bid amount

19a Well Name: Breen #1, Location: 29-28N-6W, State: OK, County: Grant, WI: 0.750000, NRI: 0.5571875, OR/RI: 0.000000, BOPD: 0.25, MCFPD: 2.50, Operator: Fuksa Investments, Inc, Owner: Fuksa Investments, Remarks: Oper, Min Bid

19b Well Name: Dale #2, Location: 24-28N-7W, State: OK, County: Grant, WI: 0.768750, NRI: 0.5611875, OR/RI: 0.000000, BOPD: 0.50, MCFPD: 4.50, Operator: Fuksa Investments, Inc., Owner: Fuksa Investments, Remarks: Oper, Min Bid

19c Well Name: Reed #1, Location: 29-28N-6W, State: OK, County: Grant, WI: 1.000000, NRI: 0.705000, OR/RI: 0.000000, BOPD: 1.67, MCFPD: 9.00, Operator: Fuksa Investments, Inc., Owner: Fuksa Investments, Remarks: Oper, CB, Min Bid

19d Well Name: Reed #2, Location: 29-28N-6W, State: OK, County: Grant, WI: 1.000000, NRI: 0.705000, OR/RI: 0.000000, BOPD: 0.000000, MCFPD: 0.000000, Operator: Fuksa Investments, Inc., Owner: Fuksa Investments, Remarks: CB

19e Well Name: Reed #3, Location: 29-28N-6W, State: OK, County: Grant, WI: 1.000000, NRI: 0.705000, OR/RI: 0.000000, BOPD: 0.000000, MCFPD: 0.000000, Operator: Fuksa Investments, Inc., Owner: Fuksa Investments, Remarks: (Reed

Midwest Energy Auction, LLC Revised: 11/18/2010

Registering to bid as an online bidder with Midwest Energy Auction

[Click here or go to www.proxibid.com/midwest](http://www.proxibid.com/midwest) to register

The screenshot shows the proxibid website interface. At the top left is the 'proxibid' logo. To the right, there is a login section with 'Login: Bidder | Auctioneer' and a link for 'Forgot your username or password?'. Below the logo is a search bar with 'Search for...' and two buttons: 'items' and 'auction companies'. A navigation bar contains links for 'Home', 'Create Account', 'Archives', 'Contact Us', and 'Help'. The main content area features the Midwest Energy Auction, LLC logo and name. To the right of the logo, the company address is listed as '8115 Rockback Court, Oklahoma City, OK 73132', along with contact information: 'Main: 877.237.7578', 'Alternate: 580.237.7578', and 'Fax: 888.722.6380'. The website URL 'http://www.mwenergyauctions.com' is also provided. Below this is a 'Company Description' section with the text: 'Offering oil and gas property auction service that facilitates the sale of producing working interests (operated & non-operated), overrides, royalties, mineral interests, and non-producing leasehold.'

This screenshot shows a 'CURRENT' auction listing. On the left is the Midwest Energy Auction logo. The main text reads: 'December 1st, 2010 Online Auction', 'Midwest Energy Auction, LLC | Oklahoma City, OK', and 'Auction begins: Friday, October 29, 9:00 AM Central'. It also lists 'First lots ends: Wednesday, December 1, 11:40 AM Central' and 'Last lot ends: Wednesday, December 1, 4:00 PM Central'. Below this, it says 'Operated and Non-OP WM, Absolute & Minimum Bid Property'. At the bottom of the listing are four buttons: 'now accepting bids', 'Register', 'Info', and 'Catalog'. A red arrow points from the 'Register' button to the text box on the right.

The current auction will appear here. Click on “Register” button to have access to bidding or to set up a new bidder account.

There is no prequalification or Bank Letter of Credit required to register and receive a bidder number. A Bank Letter of Credit may only be required if paying by personal or company check at closing. Otherwise, payment in full via wire transfer or cashier’s check will be required within 48 hours of auction closing unless otherwise specified by Midwest Energy Auction.

This screenshot shows an 'ARCHIVED' auction listing. On the left is the Midwest Energy Auction logo. The main text reads: 'Non-producing Mineral Interest/Operated Properties', 'Midwest Energy Auction, LLC | Oklahoma City, OK'.

Each bidder must first set up their own username and password through Proxibid. Once a bidder account has been established, bidders will simply need to click the “Register” link for any current or future MEA online auction, log in using your username and password, agree to the auction terms & conditions, and then you will be just a step away from placing your bid. If you are a first time bidder you will need to go here to sign up at www.proxibid.com/midwest :



First time bidders via Proxibid will need to click here to set up a personal username and password to login to each auction. If you already have set up an account you can login above.



Search for...

Items

auction companies

Home

Create Account

Archives

Contact Us

Help

CREATE BIDDER ACCOUNT

CREATE ACCOUNT

STEP 1 2 3

Important! - Your username will be visible to other users when you place bids. If you would like to remain anonymous during online bidding, do not use any part of your real name for your Proxibid user name.

All fields are required.

USERNAME testaccount

PASSWORD ●●●●●●●●

Accepted!

CONFIRM PASSWORD ●●●●●●●●

Confirmed!

FIRST NAME Test

Accepted!

LAST NAME Account

Accepted!

EMAIL info@mwenergyauctio

Accepted!

CONFIRM EMAIL info@mwenergyauctio

Confirmed!

SECURITY QUESTION Favorite auction compar

Accepted!

ANSWER Midwest Energy Auctio

Accepted!

Your USERNAME will be visible to other bidders once you have placed a bid online. Keep this in mind if you do not wish to be identified by competing bidders online.

Yes, I want to receive weekly email alerts. You can opt out at any time.

I am at least 21 years old, and agree to proxibid's [Terms & Conditions](#) and [Privacy Policy](#).

CREATE ACCOUNT!

Congratulations Test! Your Proxibid account has been created!

Complete Your Bidder Profile (Optional)

In order to register to participate in a Proxibid auction your bidder profile must be complete. If you are not ready to complete your profile, you may continue by clicking the "skip this step" button below. Your bidder profile can be updated at a later date by logging into your MyProxibid account.

Skip This Step

Contact Information

*HOME PHONE NUMBER

WORK PHONE NUMBER

MOBILE PHONE NUMBER

FAX NUMBER

LANGUAGE

Please enter a phone number where you can be reached. Proxibid may contact first-time bidders to verify identity.

Billing Information

*FIRST NAME

*LAST NAME

*ADDRESS LINE 1

ADDRESS LINE 2

*CITY

*COUNTRY

*STATE / PROVINCE

*ZIP / POSTAL CODE

Please fill out Billing Information based on how you will prefer assignments to be filled out. Assignments will always be confirmed for accuracy of contact info prior to signing and filing

You will only have to set up this information once per bidder account unless updates need to be done. Agreeing to terms & conditions will be done when registering for each auction by logging in with your current/new username and password.

Shipping Address

Copy Billing Information

*FIRST NAME

*LAST NAME

No P.O. Boxes allowed

*ADDRESS LINE 1

Enter the address where you are able to receive delivery of packages. P.O. Boxes are not allowed.

AUCTION REGISTRATION: BEGIN

Congratulations! You have successfully created a Proxibid Bidder account. If you would like to continue registering for the Midwest Energy Auction, LLC auction, please follow the directions below -or- [continue browsing](#) our upcoming auctions.

December 1st, 2010 Online Auction

Midwest Energy Auction, LLC

Begins: Fri, Oct 29, 2010 9:00 AM Central

Ends: Wed, Dec 1, 2010 4:05 PM Central

Please read Proxibid's Terms and Conditions and the Terms and Conditions for Midwest Energy Auction, LLC. If you agree with the terms and conditions, select the "AGREE" option, then click "Next Step." You must agree to both terms and conditions in order to proceed.

Proxibid's Terms & Conditions

Your Obligation

If you are the successful bidder, you agree to pay the amount of your bid plus all applicable taxes and charges in the time and manner designated by the Auction House. Failure to make such payment shall be deemed to be a breach of these Terms and Conditions and in addition to all other rights and remedies Proxibid may have under applicable law, you will be charged a restocking fee equal to 25% of the amount of your invoice, plus \$25 or the cost associated with remarketing and reselling your items, whichever is greater.

All Bids are Placed on a "Best Efforts Basis"

Proxibid and the auction company will place bids for you on a best efforts basis. Sale site logistics/onsite conditions may be a factor in the ability to successfully place a bid on your behalf. All bids are accepted at the discretion of the auctioneer.

Erroneous Reports

It is very possible during an auction that an Internet bidder may be indicated as a high bidder when in fact the winner attended the auction in person or vice versa. The auction company makes final determination and holds the official records of winning bidders and final hammer prices. The listings on this website regarding final hammer prices and winning bidders are unofficial.

All Sales Final

All sales are final; placing a bid is a legally binding obligation. There are no returns or exchanges. All items are sold as is, where is, with all the faults, imperfections, omissions and errors in the written description and photography. Neither Proxibid nor the auction company are responsible for any errors or omissions in the description or photography provided on this website or in Proxibid's bidding application. Due diligence to verify the condition and description of an item is the sole responsibility of the bidder/buyer prior to placing any bid on this website.

Terms & Conditions for Midwest Energy Auction, LLC

ATTENTION BIDDERS

PLEASE READ BEFORE BIDDING

This auction will be a timed event. All lots are scheduled to expire/close sequentially in five minute intervals beginning with the first lot closing at approximately 11:35 AM CST and the final lot closing approximately at 4:00 PM CST on the scheduled closing day of the auction. ANY bidding activity that occurs within the final five (5) minutes of any lot's scheduled closing, will result in an automatic five (5) minute extension from the point of that particular bid, until there has been no additional bidding for five (5) minutes. This is to help provide all competing bidders/parties equal

I AGREE to the Terms and Conditions set forth by Proxibid and the auction company.

I DO NOT AGREE to the Terms and Conditions set forth by Proxibid and the auction company.

NEXT STEP

Once you have set up an online bidder profile, you will need to accept the Terms & Conditions for each auction that you register for.

AUCTION REGISTRATION: STEP 2 OF 2

December 1st, 2010 Online Auction

Midwest Energy Auction, LLC

Begins: Fri, Oct 29, 2010 9:00 AM Central

Ends: Wed, Dec 1, 2010 4:05 PM Central

Important Registration Documents & Information

[terms&conditions_proxibid.pdf](#)

- Terms and Conditions

Payment Information

Please note: Guaranteed funds (such as cashier's check or wire transfer) are required at closing.

Accepted forms of Payment:

Check, Wire Transfer

[My Profile](#)

READY

[Edit profile](#)

Please verify the information below is correct.

USERNAME	testaccount2
PHONE NUMBER	(877) 237-7578
EMAIL ADDRESS	info@mweneryauctions.com
BILLING ADDRESS	Test Account 8115 Rockback Court Oklahoma City, OK 73132- United States
SHIPPING ADDRESS	Test Account 8115 Rockback Court Oklahoma City, OK 73132- United States

Auction Details

LOCATION	Online Only Oklahoma City, OK
ONLINE BUYER'S PREMIUM	0%
ONSITE BUYER'S PREMIUM	0%
STATE SALES TAX	0%
PAYMENT INSTRUCTIONS	Please note: Guaranteed funds (such as cashier's check or wire transfer) are required at closing.
SHIPPING INSTRUCTIONS	Please contact the auction house for general shipping and handling information
DRIVING DIRECTIONS	
PREVIEW TIMES	Please contact the auction house for preview dates & times.
CHECK OUT TIMES	Please contact the auction house for checkout dates and times.

FINISH

Search for...

items

auction companies

Home

Create Account

Archives

Contact Us

Help

AUCTION REGISTRATION COMPLETE

Registration Sent!

Midwest Energy Auction, LLC
December 1st, 2010 Online Auction
10/29/2010 9:00 AM Central

Your request for attendance has been sent. You will be notified of your bidding status once the auction company has reviewed your request.

Timed Auction Reminder:

Now that you have registered for this auction, Proxibid can send a reminder to your email account or mobile phone.

Remind me by email

info@mwenergyauctions.com

Remind me by text message

(877) 237-7578

Alltel

Notify me 30 min before the auction Ends.

- If you would like Proxibid to send you a reminder for this auction click the "Save Reminder" button.
- If you do not want a reminder click the "No Reminder" button to return to Proxibid's home page.

Save Reminder

No Reminder

Please Note:

- This is a one-time reminder for this auction only
- Your mobile carrier may charge a fee for text messaging

Quick links: [Proxibid Homepage](#) | [View The Auction Catalog](#) | [Go To My Profile](#)

At this point you can set a one-time reminder to be notified via email or text message about the end of the auction. Please note that lots are staggered throughout the day and may begin closing many hours before the final lot.

Once you have logged in with your username and password, you are ready to start placing bids. You do not need to register with Midwest Energy Auction or set up a Proxibid account in order to simply view auction listings or view bidding. For any questions on how to list properties in one of our live or online auctions, please feel free to call us at 1-877-237-7578.

The screenshot shows the Proxibid website interface. At the top, there is a blue header with the Proxibid logo on the left and a login section on the right that says "Login: Bidder | Auctioneer" and "Forgot your username or password?". Below the header is a search bar with "Search for..." and two buttons: "items" and "auction companies". A navigation bar contains links for Home, Create Account, Archives, Contact Us, and Help. The main content area features a section for the "December 1st, 2010 Online Auction" by Midwest Energy Auction, LLC, located in Oklahoma City, OK. It specifies the auction begins on Friday, October 29, 9:00 AM Central. A "STAGGERED END TIMES" box indicates that time remaining to bid differs on some lots and includes a "now accepting bids" button, along with "Register" and "Info" links. A note states that time remaining to bid differs on all lots. An important announcement links to terms and conditions.

This screenshot shows the catalog interface for the auction. It includes a control bar with "Sort Catalog:" set to "By Lot Order", "Image Size:" set to "small", and "Per Page:" set to "25". There are "Go To:" fields for "Page:" and "Lot:" with a "Go" button, and a "Search Catalog:" field with a "Go" button. Navigation arrows for "PREV" and "NEXT" are visible, along with "Page 1 of 3". The catalog lists two lots:

- Lot #1: Brining 1-1, Operated WI, Alfalfa County, OK**. Time Remaining: 12 days, 21:49:50. Opening Bid: \$5,000.00. Well Name: Brining 1-1, Location: 1-26N-12W, API Number: 35-003-20280, State: OK, County: Alfalfa, WI: 1.000000, NRI: 0.796875, OR/RI: 0.000000, BOPD: 0.0, MCFPD: 5.0, Operator: LCB Resources, Owner: LCB Resources, Remarks: Oper, Min Bid **WHERE IS AS IS**.
- Lot #2: Means #1, Operated WI, Alfalfa County, OK**. Time Remaining: 12 days, 21:54:50. Opening Bid: \$2,500.00. Well Name: Means #1, Location: 27-25N-11W, API Number: 35-003-20535, State: OK, County: Alfalfa, WI: 1.000000, NRI: 0.82031250, OR/RI: 0.000000, BOPD: 0.0, MCFPD: 0.0, Operator: LCB Resources, Owner: LCB Resources, Remarks: Oper, Min Bid **WHERE IS AS IS**.

